

Neyveli Lignite Corporation Limited
Neyveli

Press Release

9th November 2012

Barsingsar



NEYVELI LIGNITE CORPORATION LIMITED

PRESS RELEASE

NLC CREATES NEW RECORDS!

Q 2 Sales Turnover up by 22.72 %

Q 2 PAT up by 20.29 %

Net sales for First half year exceeds 2680 Crores

PAT for First half year exceeds 620 Crores

Neyveli Lignite Corporation Limited, a "Nav Ratna" Public Sector Enterprise, under the administrative control of Ministry of Coal has a chequered history of achievements . At present, NLC operates three Opencast Lignite Mines at Neyveli and one at Barsingsar, Rajsthan of total capacity of 30.60 Million Tonnes and three Thermal Power Stations at Neyveli and one at Barsingsar with a total installed capacity of 2740 Mega Watt .

During the period July – September 2012,

- Lignite production achieved 66.76 LT against 59.21 LT of the previous year, registering a growth of 12.70 %.
- Power generation achieved 4696.20 MU against 4390.61 MU of the previous year, registering a growth of 6.96 %.

During the period April – September 2012

- Lignite production achieved 129.13 LT against 123.45 LT of the previous year, registering a growth of 4.60 %.
- Power generation achieved 9748.13 MU against 9200.88 MU of the previous year, registering a growth of 5.95%.



Financial Performance :

- During the Second quarter of 2012-13 (July-September12), Sales turnover stands at Rs 1349.21 crs as compared to Rs 1099.44 cr for the same period in the previous year 2011-12 and registered a growth of 22.72 %
- Profit After Tax stands at Rs.334.84cr as compared to Rs 278.35 Cr for the same period in the previous year 2011-12 and registered a growth of 20.29%.
- The Net sales for the first half year 2012-13 stands at Rs 2681.02 Crores as compared to Rs2310.94 crores for the same period in the previous year 2011-12 and registered a growth of 16 %.
- Neyveli Lignite Corporation's Profit after tax stands at Rs 623.31 Crores for the first half year 2012-13 as compared to Rs.621.18 crores in the same period of previous year and registered a growth of 0.34 %.

Projects :

TPS-II Expansion (500MW) at Neyveli and a coal based power plant at (NTPL) Tuticorine are under implementation. Out of this, the First 250 MW unit, of TPS-II Expansion, pre-commissioning activities are in progress and expected to be commissioned during November 2012. Thus the Power Generating Capacity will be raised to 2990 MW.

NLC is also spreading its wings in New projects with fuels other than Lignite. NLC forges ahead in all fronts and with its expansion activities the company is poised for substantial growth in the years to come. On completion of the above On-Going projects already approved and with new projects on the anvil, NLC mining capacity (lignite & coal) is expected to be more than double its present capacity and the power generation will be at least three folds of its present generating capacity.

Wishing you all "A **Happy and Prosperous New Year 2013**".

